FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, JANUARY

Component Price Information: Under the Federal milk order pricing system, the butterfat price for January 2006 is \$1.4684 per pound. Thus, the Class II butterfat price is \$1.4754. The protein and other solids prices for January are \$2.3994 and \$0.1881 per pound, respectively. These component prices set the Class III skim milk price at \$8.55 per cwt. The January Class IV skim milk price is \$7.32 which is derived from the nonfat solids price of \$0.8132 per pound. Product Price Averages: The product price averages for January are: butter \$1.3387, nonfat dry milk \$0.9614, cheese \$1.3895, and dry whey \$0.3416.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT 1/2/						
FEDERAL MILK ORDER MARKETING AREAS <u>3</u> /	ORDER NUMBER	JANUARY 2006				FEBRUARY 2006
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) <u>4</u> /	001	16.63	13.25	13.39	12.20	16.63
Appalachian (Charlotte) <u>5</u> /	005	16.48	13.25	13.39	12.20	16.48
Southeast (Atlanta) <u>6</u> /	007	16.48	13.25	13.39	12.20	16.48
Florida (Tampa) <u>7</u> /	006	17.38	13.25	13.39	12.20	17.38
Mideast (Cleveland) <u>8</u> /	033	15.38	13.25	13.39	12.20	15.38
Upper Midwest (Chicago) <u>9</u> /	030	15.18	13.25	13.39	12.20	15.18
Central (Kansas City) <u>10</u> /	032	15.38	13.25	13.39	12.20	15.38
Southwest (Dallas) 11/	126	16.38	13.25	13.39	12.20	16.38
Arizona-Las Vegas (Phoenix) <u>12</u> /	131	15.73	13.25	13.39	12.20	15.73
Pacific Northwest (Seattle) 13/	124	15.28	13.25	13.39	12.20	15.28
All-Market Average		16.03	13.25	13.39	12.20	16.03

^{1/} To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.

^{2/} Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.

^{3/} Names in parentheses are the major city in the principal pricing point of the market.

^{4/} Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.

^{5/} Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.

^{6/} Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.

^{7/} Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.

^{8/} Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.

^{9/} Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.

^{10/} Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.

^{11/} Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

^{12/} Class I price at Las Vegas is minus \$0.35.

^{13/} Class I prices at other cities are: Portland, same; and Spokane, same.